



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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**Indicative Quantum of Market Borrowings by  
State Governments for the Quarter April-June 2015**

The Reserve Bank of India, in consultation with the State Governments, announces that the indicative quantum of total market borrowings by the State Governments and the Union Territory of Puducherry, for the quarter April to June 2015, is expected to be in the range of ₹ 45,000 crore to ₹ 55,000 crore. The amount will be raised through auction of State Development Loans (SDLs) generally on the second and fourth Tuesdays of the month. The Reserve Bank would endeavour to conduct the auctions in a calibrated manner and distribute the borrowings evenly throughout the quarter. The actual amount of borrowings would be intimated by way of press release two/three days prior to the actual auction day and would depend on the requirement of the State Governments, approval from the Government of India under Article 293(3) of the Constitution of India and the market conditions.

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**Sangeeta Das**  
Director